

Town office

Special Town Meeting Warrant

THE WARRANT
Special Town Meeting of Frenchboro
August 20, 2012

State Of Maine
Hancock County, ss

To: Rebecca Lenfestey, in the Town of Frenchboro, in the County of Hancock, State of Maine

Greetings:

In the name of the State of Maine you are hereby required to notify and warn the inhabitants of Frenchboro, in the said County, qualified by the law to vote in town affairs, to meet in said town at the Municipal Building, on the 13th day of September, 2012, at 6 p.m. to act on the following articles to wit:

Article 1 To choose one moderator to preside at said meeting.
Written ballot required

Article 2 To see whether the voters of the Town of Frenchboro will authorize the Select Board to issue a bond for, or otherwise borrow, an amount of up to \$35,000 to be repaid over a period of four years at an interest rate that the Select Board deems acceptable and to authorize the Select Board to expend the loan proceeds for the purpose of paying for a professional tax reassessment of the Town, the purchase of assessment software, and the preparation of new tax maps if new tax maps are necessary for the reassessment.

Select Board recommends approval.

Financial Statement

TOWN OF FRENCHBORO

1. Total Town Indebtedness

A. Bonds outstanding and unpaid as of 8/20/12:	\$ 18,826.71
B. Bonds authorized and unissued:	\$ 0.00
C. Bonds to be issued if this question is approved:	\$ 35,000.00
TOTAL	\$ 53,826.71

2. Costs

At an estimated maximum interest rate of 3%, the estimated costs of this bond issue will be:

(4) Years

Principal	\$ 35,000.00
Interest	\$ 2,625.00
Total Debt Service	\$ 37,625.00

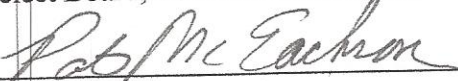
3. Validity

The validity of the bonds and of the voters' ratification of the bonds may not be affected by any errors in the above estimates. If the actual amount of the total debt service for the bond issue varies from the estimate, the ratification by the electors is nevertheless conclusive and the validity of the bond issue is not affected by reason of the variance.

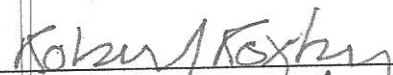
Treasurer, Town of Frenchboro

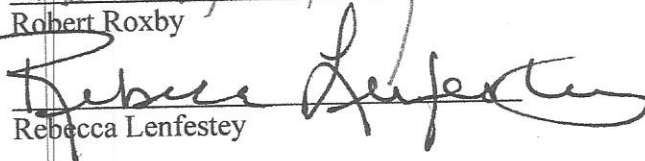
Dated: August 20, 2012

Select Board, Town of Frenchboro:


Pat McEachron

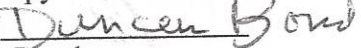
David W. Lunt


Robert Roxby


Rebecca Lenfestey

Zachary Lunt

A true copy of the warrant

Attest: 

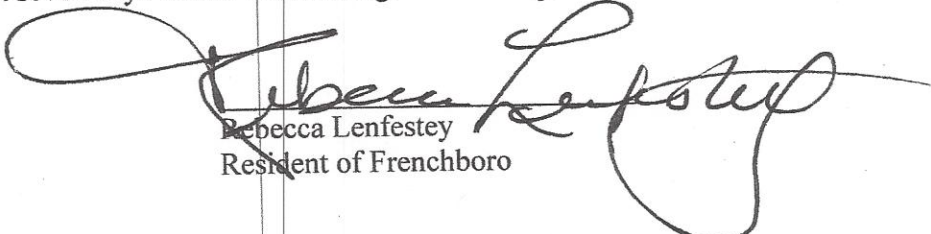
Duncan Bond

Town Clerk

RETURN ON THE WARRANT

Frenchboro, Maine, August ^{30th}, 2012

Pursuant to the within warrant to me directed, I have notified and warned the inhabitants of said town, qualified as herein expressed, to meet at said time and place, and for the purposes therein named, by posting an attested copy of said warrant at the Municipal Building and Library in said town, being public and conspicuous places in said town, on the ^{30th} day of August, 2012, being at least seven days before the meeting.


Rebecca Lenfestey
Resident of Frenchboro